United States Court of Appeals FOR THE DISTRICT OF COLUMBIA CIRCUIT

No. 15-1177

September Term, 2015

CFPB-2014-CFPB-0002

Filed On: April 12, 2016 [1608185]

PHH Corporation, et al.,

Petitioners

٧.

Consumer Financial Protection Bureau,

Respondent

BEFORE: Circuit Judges Henderson* and Kavanaugh, and Senior Circuit

Judge Randolph

COURTROOM MINUTES OF ORAL ARGUMENT

PROCLAMATION BEING MADE, the Court opened on April 12, 2016 at 9:33 a.m. The cause was heard as case No. 1 of 2 and argued before the Court by:

Theodore B. Olson, counsel for Petitioners.

Lawrence DeMille-Wagman (CFPB), counsel for Respondent.

*Judge Henderson will consider these cases based on the audio recording of oral argument.

FOR THE COURT:

Mark J. Langer, Clerk

BY: /s/

Shana E. Thurman

Deputy Clerk